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**上海實業城市開發集團有限公司**

**SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 563)**

## **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Shanghai Industrial Urban Development Group Limited (the “**Company**”) dated 22 January 2020, in relation to the subscription of equity interest in SIIC Financial Leasing by SIUD Shanghai, a subsidiary of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, further details of the Subscription Agreement is expected to be despatched to the shareholders of the Company on or before 6 March 2020. In view of the suspension of work and travel restrictions in the PRC arisen in response to the recent outbreak of the coronavirus (COVID-19), additional time is required to prepare and finalise certain information to be included in the Circular. Accordingly, the Company expects to despatch the circular to the shareholders of the Company on or before 9 April 2020.

By order of the Board of  
**Shanghai Industrial Urban Development Group Limited**  
**Zeng Ming**  
*Chairman*

Hong Kong, 6 March 2020

*As at the date of this announcement, the Board of the Company comprises Mr. Zeng Ming, Mr. Zhou Xiong, Mr. Lou Jun, Mr. Fei Zuoxiang, Mr. Ye Weiqi and Mr. Zhong Tao as executive directors and Mr. Doo Wai-Hoi, William, J.P., Mr. Fan Ren Da, Anthony, Mr. Li Ka Fai, David and Mr. Qiao Zhigang as independent non-executive directors.*